

B.A.LL.B. (5 Years Course) (CBCS Pattern) Semester-X
UL5XC04 - Income Tax

P. Pages : 1

Time : Three Hours



GUG/S/25/14127

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. Distinguish between tax avoidance and tax evasion.

OR

How is residence of assesses determined for income tax purpose? Explain the incidence of residence on tax liability.

2. What do you understand by Total Income and Gross Total Income? Explain with examples.

OR

Explain the meaning of clubbing of Income. When transfer of Income is clubbed when there is no transfer of assets?

3. Discuss the provisions relating to carry forward and let-off of losses.

OR

What are the saving based deductions? Elaborate.

4. Comment on how rational and reasonable you think the present tax structure is ? what reforms to you suggest in this regard.

OR

Define the various powers of Income Tax authorities.

5. Define the provisions of appeal, reference and revision under Income Tax Act, 1961.

OR

Explain the various offences and prosecutions in context of IT Act, 1961.
